

## JIGAWA STATE OF NIGERIA



### PROJECT FACILITATION FUND REGULATIONS, JIGAWA STATE

**2025**

# Jigawa State Project Facilitation Fund Regulations 2025

## PROJECT FACILITATION FUND REGULATIONS, JIGAWA STATE

### PREAMBLE

WHEREAS the Jigawa State Government seeks to institutionalize a transparent, accountable, and sustainable mechanism for financing and facilitating priority public and public-private investment projects;

AND WHEREAS the Jigawa State Investment Promotion Agency (Establishment) Law, No. 12 of 2016 mandates the Jigawa State Investment Promotion Agency to facilitate, promote, and coordinate investments in the State, including the development and facilitation of public-private partnership and other investment projects;

AND WHEREAS the Project Facilitation Fund Governance Rules and Operational Manual provide detailed operational guidance for the administration of the Fund;

NOW THEREFORE these Regulations are made to operationalize the Project Facilitation Fund in accordance with applicable laws, fiscal responsibility principles, and best practice.

### 1. Short Title and Commencement

These Regulations may be cited as the Project Facilitation Fund Regulations, Jigawa State, 2025 and shall come into force upon approval by the Jigawa State Executive Council.

### 2. Definitions and Interpretation

Words and expressions used in these Regulations shall have the meanings assigned to them under the Jigawa State Investment Promotion Agency (Establishment) Law, No. 12 of 2016, and the Project Facilitation Fund Governance Rules and Operational Manual.

### 3. Legal Authority for the Regulation

These Regulations are issued pursuant to the powers conferred on the Jigawa State Investment Promotion Agency under the Jigawa State Investment Promotion Agency (Establishment) Law, No. 12 of 2016, and other enabling fiscal and administrative laws of Jigawa State.

### 4. Objectives of the Regulation

## **Jigawa State Project Facilitation Fund Regulations 2025**

The objectives of these Regulations are to establish the Project Facilitation Fund, regulate its governance and operations, define funding windows and eligibility, and ensure transparency, accountability, and developmental impact.

### **5. Application and Scope**

These Regulations shall apply to all Ministries, Departments, Agencies, and other eligible entities accessing support under the Project Facilitation Fund.

### **6. Guiding Principles**

Implementation of these Regulations shall be guided by value for money, fiscal sustainability, transparency, accountability, inclusiveness, environmental and social responsibility, and compliance with applicable laws.

**PART II: ESTABLISHMENT AND DOMICILE OF THE PROJECT FACILITATION FUND**

**7. Establishment of the Project Facilitation Fund**

1. There is established a Fund to be known as the **Project Facilitation Fund**.
2. The Fund shall be a special-purpose funding mechanism of the Jigawa State Government.

**8. Domicile of the Fund**

The Fund shall be domiciled within the Jigawa State Investment Promotion Agency or such other institution as may be approved by the Government.

**9. Purpose of the Fund**

The Fund shall be used to:

1. Finance project preparation activities;
2. Support feasibility studies, transaction advisory, and technical assistance;
3. Provide catalytic support to priority investment projects;
4. Support risk mitigation and project structuring initiatives.

**10. Fund Duration and Continuity**

The Fund shall operate on a continuous basis subject to periodic review and replenishment.

### PART III: FUND MANAGEMENT STRUCTURE

#### 11. Fund Management Committee

1. There is established a Fund Management Committee responsible for the strategic oversight and governance of the Project Facilitation Fund.
2. The Committee shall be constituted strictly in accordance with the membership, offices, and roles set out in **Schedule I to these Regulations**, which Schedule reproduces the approved composition contained in the Project Facilitation Fund Governance Rules and Operational Manual.

#### 12. Appointment, Status and Tenure of Members

1. Members of the Committee shall be appointed by the Governor on the recommendation of the Board of the Jigawa State Investment Promotion Agency.
2. Members shall serve in the offices and capacities specified in Schedule I.
3. The tenure of members shall be as provided in the Governance Rules and Operational Manual, subject to renewal.

#### 13. Powers and Functions of the Fund Management Committee

The Committee shall exercise the powers and perform the functions assigned to it under these Regulations, the Governance Rules and Operational Manual, and the approved Business and Financial Plan for the Project Facilitation Fund, including:

1. approval of funding windows, ceilings, and instruments;
2. approval of projects and expenditures;
3. oversight of financial management, risk, and safeguards;
4. policy guidance on project facilitation and public-private partnership activities within InvestJigawa.

#### 14. Quorum and Decision-Making

1. The quorum and voting requirements of the Committee shall be as specified in Schedule I and the Governance Rules and Operational Manual.
2. Decisions shall be binding on the Fund Secretariat and all implementing units.

#### 15. Conflict of Interest and Ethics

## **Jigawa State Project Facilitation Fund Regulations 2025**

Conflict of interest, disclosure obligations, and ethical standards applicable to Committee members shall be as prescribed in the Governance Rules and Operational Manual.

### **16. Fund Administration and Secretariat**

1. The Project Facilitation Fund shall be administered by a dedicated unit within the Jigawa State Investment Promotion Agency.
2. The Agency shall establish a Secretariat responsible for technical, financial, and administrative support for the Fund, in accordance with the Governance and Operations Manual.

### **PART IV: ELIGIBILITY AND APPLICATION**

#### **17. Funding Windows**

The Fund may operate multiple funding windows as approved by the Committee.

#### **18. Eligible Projects and Activities**

Eligible projects include investment facilitation, infrastructure development, agribusiness, industrial projects, and other priority sectors.

#### **19. Exclusions**

The Fund shall not finance activities inconsistent with State policies or applicable laws.

#### **20. Prioritisation Criteria**

Projects shall be prioritised based on economic impact, job creation, sustainability, and strategic relevance.

#### **21. Application and Approval Process**

1. Applications shall be submitted in the prescribed form.
2. The Committee shall review and approve applications.

#### **22. Funding Agreement**

Approved applicants shall execute a funding agreement specifying terms and conditions.

#### **23. Monitoring, Evaluation, and Learning (MEL)**

All funded projects shall be subject to monitoring and evaluation.

**PART V: FINANCIAL PROVISIONS AND FUND FLOW**

**25. Accounts of the Fund**

The Fund shall maintain dedicated bank accounts.

**26. Capitalisation and Replenishment**

The Fund may be capitalised through budgetary allocations, grants, donations, and other lawful sources.

**27. Payment into the Fund**

All monies accruing to the Fund shall be paid into its designated accounts.

**28. Withdrawal from the Fund**

Withdrawals shall be made only for approved purposes.

**29. Budgeting, Accounting and Reporting**

The Fund shall comply with applicable financial management regulations.

**30. Audit**

The accounts of the Fund shall be audited annually.

**31. Financial and Procurement Regulations**

Procurement shall be conducted in accordance with applicable laws and guidelines.

**PART VI: RISK MANAGEMENT AND SAFEGUARDS**

**32. Risk Mitigation Measures**

Appropriate risk mitigation measures shall be applied to all funded projects.

**33. Environmental and Social Safeguards**

Projects shall comply with applicable environmental and social safeguards.

**34. Anti-Corruption and Fiduciary Requirements**

Strict anti-corruption measures shall apply to all Fund operations.

## **Jigawa State Project Facilitation Fund Regulations 2025**

### **PART VII: MISCELLANEOUS PROVISIONS**

#### **35. Amendments to the Regulation**

These Regulations may be amended with the approval of the appropriate authority.

#### **36. Transitional and Savings Provisions**

Existing approved activities may continue subject to alignment with these Regulations.

#### **37. Issuance of Governance and Operations Manual**

The Agency shall issue a Governance and Operations Manual for implementation.

#### **38. Citation of Precedent Laws**

These Regulations shall be read in conjunction with applicable Jigawa State laws and policies.

**SCHEDULE I**

**FUND MANAGEMENT COMMITTEE (COMPOSITION, ROLES AND PROCEDURE)**

**1. Establishment**

There is established a Fund Management Committee (the Committee) as the principal governance body of the Project Facilitation Fund.

**2. Composition**

The Committee shall comprise the following members:

- a. Commissioner for Finance, Jigawa State – Chairman;
- b. Permanent Secretary, Ministry of Finance (or nominee);
- c. Commissioner or representative, Ministry of Budget and Economic Planning;
- d. Attorney-General and Commissioner for Justice (or nominee);
- e. Managing Director, Jigawa State Investment Promotion Agency (InvestJigawa) – Officer Administering the Fund and Secretary to the Committee;
- f. Secretary/Legal Adviser, Jigawa State Investment Promotion Agency – Assistant Secretary to the Committee;
- g. Representative of the Ministry of Lands, Housing and Regional Planning;
- h. Representative of the relevant sector Ministry, as determined by the nature of projects under consideration.

**3. Observers**

The following may attend meetings as observers without voting rights:

- a. Representative of the Office of the Auditor-General for the State;
- b. Development partners or technical advisers, where applicable.

**4. Tenure**

Members shall serve for a renewable term of three years, subject to their holding the relevant office.

**5. Quorum and Decision-Making**

The quorum for meetings shall be one-half of the members plus one. Decisions shall be by simple majority of members present and voting.

**6. Conflict of Interest**

Any member with a direct or indirect interest in a matter before the Committee shall disclose such interest and recuse himself or herself from deliberation and decision-making.

## **SCHEDULE II**

### **FUNDING WINDOWS, INSTRUMENTS AND FINANCIAL RULES**

**1. Funding Windows**

The Project Facilitation Fund shall operate the following funding windows:

- a. Project Preparation Assistance Window – supporting feasibility studies, transaction advisory services and related preparatory activities;
- b. Institutional Strengthening Window – supporting capacity building, systems development and operational effectiveness of the Fund;
- c. Viability Gap Funding Window – providing targeted financial support to make priority projects bankable;
- d. Contingent Liability Support Window – providing temporary financial backstop for approved contingent liabilities.

**2. Nature of Funding Instruments**

Support under the Fund may take the form of grants, reimbursable advances, concessional loans, or other instruments as approved by the Committee.

**3. Approval Thresholds**

Financial approval thresholds, ceilings and delegated authorities shall be as specified in the approved Business and Financial Plan and the Governance and Operations Manual.

**4. Disbursement and Recovery**

Disbursement of funds shall be milestone-based and subject to conditions precedent. Recoverable funding shall be repaid in accordance with the terms of the Funding Agreement.

**SCHEDULE III**

**APPLICATION, ASSESSMENT AND APPROVAL PROCEDURE**

1. **Submission of Applications**  
Eligible entities shall submit applications to the Fund Secretariat in the prescribed form and with required supporting documents.
2. **Screening and Assessment**  
The Secretariat shall conduct preliminary screening and detailed technical, financial, legal and environmental assessments of applications.
3. **Review and Recommendation**  
Applications shall be reviewed by the relevant sub-committee and recommended to the Fund Management Committee for approval.
4. **Approval and Funding Agreement**  
Approved projects shall be subject to execution of a Funding Agreement setting out terms, conditions and obligations of the parties.
5. **Monitoring and Reporting**  
Funded projects shall be monitored by the Secretariat, with periodic reporting to the Committee in accordance with the Governance and Operations Manual.



# DIRECTORATE OF COUNCIL AFFAIRS

JIGAWA STATE

Office of the Secretary to the State Govt.  
P.M.B. 3511

*In case of Reply*

Dutse,

Jigawa State

Email: councilaffsg@jigawastate.gov.ng

9<sup>th</sup> Rajah, 1447AH

**Please quote the Ref. No**

Ref No: CONC/39/2025

Date: 29<sup>th</sup> December, 2025

The Honourable Commissioner,  
Ministry of Finance,  
Dutse, Jigawa State.

**EXECUTIVE COUNCIL APPROVAL FOR PROJECT FACILITATION FUND GOVERNANCE, REGULATION AND BUSINESS PLAN.**

The State Executive Council at its sitting held on Wednesday, 24<sup>th</sup> December, 2025, **DELIBERATED** on the Memorandum presented by you seeking approval for the following:-

- i) Project Facilitation Fund (PFF) Governance Rules and Operational Manual
- ii) Business and Financial Plan
- iii) Project Facilitation fund Regulations

2/ The Council **CONSIDERED** the Memorandum and **NOTED** that the Jigawa Project Facilitation Fund Implementation documents had been developed according to the requirement of the SABER programme.

3/ The Council **APPROVED** all the three (3) Project Facilitation Fund implementation documents and guides.

4/ This letter is copied to the Director General, Jigawa State Investment Promotion Agency, and the Principal Private Secretary for information and necessary action.

5/ Best regards

  
**BELLO DATTI,**  
PERMANENT SECRETARY (CA&SSD),  
FOR: SECRETARY TO THE STATE GOVERNMENT.